



News release

Equatex launches its brand in the global compensation and benefits industry

Zurich | February 23, 2015

CEFS International, formerly part of Swiss bank UBS, has launched today under its new brand name Equatex. The launch forms an important step in CEFS International's development since Montagu Private Equity agreed to acquire the business from UBS, a transaction announced in December 2013.

Headquartered in Zurich, Switzerland, Equatex is a leading provider of international employee and executive compensation plan services, supporting clients with participants across Europe, Asia, Australia and America. The firm administers share participation and other compensation programs for around 100 corporate clients and their one million employees worldwide.

The business received its securities dealer licence from Swiss regulator FINMA in February 2015, clearing the way for it to launch as a new brand. With the backing of Montagu Private Equity, Equatex will seek to capitalise on growth opportunities and further expand its strong market position in the employee compensation plan industry. Equatex will continue to partner with UBS in key markets globally.

Equatex CEO Oliver Freigang said: "The whole organisation is excited about this important step. Acting as a standalone business under a new brand will allow Equatex to focus more closely on the value we bring to our clients and creates new opportunities to further develop our business. Working closely with Montagu, we plan to invest heavily in our technology platforms and client services to further enhance our offering and geographic footprint."

Information for editors

About Equatex

Equatex provides international employee and executive compensation plan services for today's global enterprise, supporting clients with participants across Europe, Asia, Australia and America. With world-class cloud technologies, Equatex enables companies to deliver engaging compensation schemes across borders, languages and currencies. Equatex currently supports around 100 international businesses and their one million employees, providing customised end-to-end solutions from funding instruments to administration and execution. The business was formerly the CEFS International operation of Swiss bank UBS.

www.equatex.com

About Montagu Private Equity

Montagu Private Equity is one of Europe's longest established private equity firms. Founded in 1968, Montagu can look back on more than 40 years' experience in investing in more than 400 transactions. Montagu has a strong track record of supporting portfolio companies, dedicating significant resource to management teams as well as providing additional capital expenditure to fund further growth. Montagu also has considerable

expertise helping businesses to accelerate their growth in their home markets as well as to internationalise and expand their customer base. This approach has led to real growth across Montagu's portfolio. The firm has assets under management of €3.1 billion. Montagu invests in businesses that operate in stable markets across Europe with transaction values ranging from approximately €100 million to €1 billion.

www.montagu.com

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